



City of Seattle

Greg Nickels, Mayor

Seattle City Employees' Retirement System
Board of Administration

International Equities

The Seattle City Employees' Retirement System has a 20% allocation to international equities. At the end of 2001 our Fund had assets of almost \$1.4B. Approximately \$46M is invested in actively managed international small and mid cap stocks. Approximately \$176M is invested in actively managed large cap stocks and the balance of approximately \$50M is passively managed in an EAFE index fund.

Our next search for international equity managers will be conducted during the first quarter of either 2004 or 2005. This website link will then include a Request for Proposal (RFP). The RFP should be available in late December of 2003 or 2004, or early January of 2004 or 2005, with a due date for proposals usually three to four weeks after the RFP is first available.

The official announcement of our search will be posted in the Seattle Daily Journal of Commerce. Sometimes the news of our searches will appear in publications such as: Investment Management Weekly and Pensions & Investments.